

«PROMOTION OF RENEWABLE ENERGY» LOAN PROGRAM FINANCED BY KFW

GERMAN-ARMENIAN FUND

"PROMOTION OF RENEWABLE ENERGIES" PROGRAM





ELIGIBLE INVESTMENTS WITHIN GAF-RE-IV AND V PHASES

PV plants:

- > up to 500 kW for own consumption, both for individuals (up to 150KW) and legal entities (up to 500kW);
- Grid-connected PV plants (up to 5 MW);
- Other RE technologies e.g. biogas, biomass, wind, etc.

The projects are refinanced through 15 PFIs.



GAF-RE PROGRAM PHASE 4 STATISTICS

During phase 4 the following RE projects have been refinanced:

- 5,082 small-scaled solar projects with up to 500 kW capacity:
- 1,760 PV stations with total 38.0 MW installed capacity;
- 3,322 solar thermal heating (STH) systems.
- 4 large-scale PV projects (2 fully financed, 2 partially) with total 20MW capacity.

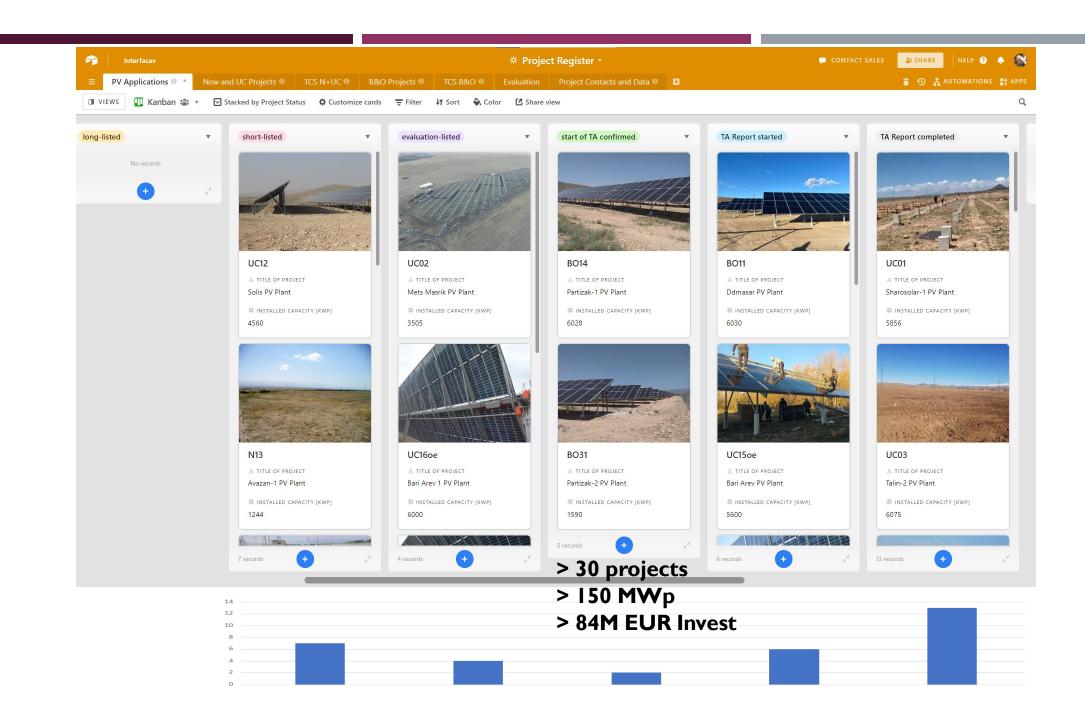
Starting from June 2021

the refinancing of STHs was excluded from the Program.



GAF-RE PROGRAM PHASE 5 STATISTICS

Within phase 5 eight large-scale PV projects with total 35.5MW capacity have already received TA, two of them have been partially refinanced.



Thank you!

