



GERMAN
ARMENIAN FUND

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«PROMOTION OF RENEWABLE ENERGY»

LOAN PROGRAM

FINANCED BY KFW

GERMAN-ARMENIAN FUND

"PROMOTION OF RENEWABLE ENERGIES" PROGRAM

First phase
Y2004 6 Mio. EUR

Second phase
Y2010 18 Mio.
EUR

Third phase
Y2012 40 Mio.
EUR

Forth phase
Y2019 20 Mio.
EUR

Fifth phase
Y2021 40 Mio. EUR

ELIGIBLE INVESTMENTS WITHIN GAF-RE-IV AND V PHASES

- PV plants:
 - up to 500 kW for own consumption, both for individuals (up to 150kW) and legal entities (up to 500kW);
 - Grid-connected PV plants (up to 5 MW);
- Other RE technologies e.g. biogas, biomass, wind, etc.

The projects are refinanced through 15 PFIs.

GAF-RE PROGRAM PHASE 4 STATISTICS

During phase 4 the following RE projects have been refinanced:

- 5,082 small-scaled solar projects with up to 500 kW capacity:
 - 1,760 PV stations with total 38.0 MW installed capacity;
 - 3,322 solar thermal heating (STH) systems.
- 4 large-scale PV projects (2 fully financed, 2 partially) with total 20MW capacity.

Starting from June 2021

the refinancing of STHs was excluded from the Program.

GAF-RE PROGRAM PHASE 5 STATISTICS


Within phase 5 eight large-scale PV projects with total 35.5MW capacity have already received TA, two of them have been partially refinanced.

long-listed

No records

+


short-listed



UC12

A TITLE OF PROJECT
Solis PV Plant

INSTALLED CAPACITY [KWP]
4560




N13

A TITLE OF PROJECT
Avazan-1 PV Plant

INSTALLED CAPACITY [KWP]
1244

7 records +


evaluation-listed



UC02

A TITLE OF PROJECT
Mets Masrik PV Plant

INSTALLED CAPACITY [KWP]
3505




UC16oe

A TITLE OF PROJECT
Bari Arev 1 PV Plant

INSTALLED CAPACITY [KWP]
6000

4 records +


start of TA confirmed



BO14

A TITLE OF PROJECT
Partizak-1 PV Plant

INSTALLED CAPACITY [KWP]
6028




BO31

A TITLE OF PROJECT
Partizak-2 PV Plant

INSTALLED CAPACITY [KWP]
1590

2 records +


TA Report started



BO11

A TITLE OF PROJECT
Ddmasar PV Plant

INSTALLED CAPACITY [KWP]
6030




UC15oe

A TITLE OF PROJECT
Bari Arev PV Plant

INSTALLED CAPACITY [KWP]
5600

6 records +


TA Report completed



UC01

A TITLE OF PROJECT
Sharosolar-1 PV Plant

INSTALLED CAPACITY [KWP]
5856



UC03

A TITLE OF PROJECT
Talin-2 PV Plant

INSTALLED CAPACITY [KWP]
6075

13 records +

> 30 projects
> 150 MWp
> 84M EUR Invest



Thank you!